



MONEY & LIFE SKILLS

financial capability made easy

What is the background of our project?

The escalating numbers of low income and unemployed young adults (18-35) constitutes a severe social problem in the European Union. This group makes up to 40 % of the total young adults in Europe. The OECD states that low income jobs and unemployment leave a "wage scar", whereby people who are unemployed when they should be at the start of their career can suffer from lower than average wages for decades afterwards. Youth unemployment and low income also does further damage by undermining pension savings, placing millions of young people across Europe at risk of having an inadequate income when they are older.

What are the main goals and tasks?

Improving financial literacy skills of such a disadvantaged group in the EU society will have significant benefits for everyone, since good financial literacy skills help, in combination with other economic "life skills", individuals to make the most of opportunities, meet their goals, secure their financial well-being, and contribute to the economic health of society.

In this context, there is a great need to equip those young adults with skills to manage their (minimum) income in a way that will sustain their quality of life and their financial and civic competences at decent levels. However, currently available financial literacy trainings are structured in theoretical terms such as "budgeting" or "stock market participation". We believe that we must refer to real-life situations of these young people, if we want them to become more competent.

Therefore, our e-learning modules will cover

aspects inter alia such as:

- the first car
- getting married
- renting a flat
- buying a house
- expecting baby
- getting divorced
- losing the job
- an accident happened
- making use of consumer rights
- pension savings / life insurance
- carrier change, new competences
- how to organize my expenses / household
- help for-older relatives
- health plan
- going on holidays
- having pet.

To sum up, we believe, that our project will have strong focus in improving numeracy, digital, and financial skills of financially disadvantaged young adults who are either unemployed or employed on an income lower than the EU average, while indirectly it will also improve those users' language and reading skills.

What are the main results of the project?

The project will be fully deployed through open and free access online tools and mediums such as an e-learning platform, mobile applications, social media, multimedia applications and networking.

The project outputs will include:

- Money & Life Skills **Guidelines**
- Money & Life Skills **Training Modules**
- Money & Life Skills **e-Learning Service and Course**
- Money & Life Skills **Mobile Applications**.

Follow us on the project website: www.MoneyLifeSkills.eu



Co-funded by the
Erasmus+ Programme
of the European Union



MONEY & LIFE SKILLS

financial capability made easy

This project has been funded with support from the European Commission under Erasmus+ Programme.

This newsletter related to the Project made by the beneficiaries jointly or individually in any form and using any means, shall indicate that it reflects only the author's view and that the National Agency and the European Commission are not responsible for any use that may be made of the information it contains.

The project is carried out within Erasmus+ Programme Strategic Partnerships for Adult Education by 7 organisations from the following European countries: Austria, Greece, Italy, Poland, Slovakia, Slovenia and Spain:

Co-ordinator:

EBiassociation

Stowarzyszenie „EBI Association”

www.ebi.org.pl

Partners:



Asociación andaluza
de apoyo a la infancia - ALDAIMA
www.aldaïma.org



Ente Bilaterale Veneto
www.ebveneto.it



Greek Academic Network - GUnet
www.gunet.gr



INTEGRA INSTITUT
Institut za razvoj clovekovih potencialov
www.eu-integra.eu



QUALED občianske združenie
pre kvalifikáciu a vzdelávanje
www.qualified.net



Wissenschaftsinitiative Niederösterreich (WIN)
www.wissenschaftsinitiative.at